

PRELIMINARY DRAFT

OUUC Cash Flow Projection. Updated: March 31, 2011

Questions, suggestions or comments? Please contact Steve Tilley, Treasurer (w.tilley@yahoo.com, 360-489-0043)

	2010 (actual)	2011 (budget)	Projected Annual Increase (see note 1)	2012	2013	2014	2015	2016	Alternate Projection Reduced Income 2016 Ann. Incr.	
1. Income (see Note 4)										
a. Pledges and Donations	351,447	383,000	7.50%	411,725	442,604	475,800	511,485	549,846	460,404	3.75%
c. Fundraising (auction, etc.)	24,461	25,000	10.00%	27,500	30,250	33,275	36,603	40,263	31,907	5.00%
d. Program & Use Fees	4,670	6,300	0.00%	4,670	4,670	4,670	4,670	4,670	6,300	
e. Plate Collections	13,470	14,500	4.59%	15,166	15,862	16,590	17,351	18,148	16,242	2.30%
k. Other		11,200	0.00%	11,200	11,200	11,200	11,200	11,200	11,200	
Total Income	394,048	440,000		470,261	504,586	541,534	581,308	624,126	526,053	
2. Expenses (see Note 5)										
a. Personnel (see note 2)	241,425	261,963	3.86%	272,075	282,577	293,484	304,813	316,579	316,579	3.86%
b. Administration, bookkeeping, ins.	27,007	26,502	4.33%	27,650	28,847	30,096	31,399	32,759	32,759	4.33%
c. Programming	22,560	26,861	2.00%	27,398	27,946	28,505	29,075	29,657	29,657	2.00%
d. Contributions, dues	20,782	20,802	1.00%	21,010	21,220	21,432	21,647	21,863	21,863	1.00%
e. Building Maintenance	16,572	33,159	3.00%	34,154	35,178	36,234	37,321	38,440	38,440	3.00%
f. Debt Service (see note 3)	58,851	67,413	0.00%	67,413	67,413	67,413	67,413	67,413	67,413	
g. Canvas expenses	2,691	3,300	2.00%	3,366	3,433	3,502	3,572	3,643	3,643	2.00%
Total Expenses	389,888	440,000		453,065	466,615	480,666	495,239	510,354	510,354	
3. Income minus Expenses	4,160	0		17,195	37,971	60,868	86,069	113,773	15,699	
4. Debt Service as % of budget (should be less than 25%)	15%	15%		15%	14%	14%	14%	13%	13%	
Note 1: Estimates are generally based on average annual increases between 2006 and 2010.										
In some cases, revenue and expense percentages have been adjusted up or down from the average to account for unusual spikes.										
Note 2: Does not include increased cost for ministerial or other staff to serve a larger congregation.										
Note 3: The Key Bank loan expires in August 2015 with a balance due of \$176,463.02. If the loan is refinanced, the interest rate may increase.										
The UUA loan expires in March 2017 with a balance due of \$419,108.45. If the loan is refinanced, the interest rate may increase.										
Does not include debt service for new construction loans.										
Note 4: Income not available for routine expenses is not included (endowment, special offerings, etc.)										
Note 5: Nonrecurring expenses and expenses funded from special offerings are not included.										